

Message Text

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PAGE 01 PRAGUE 01833 061442Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 EB-07 FRB-03 INR-07
NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02
LAB-04 EPG-02 SIL-01 OMB-01 DODE-00 PM-04 H-01
L-03 NSC-05 PA-01 PRS-01 SS-15 STR-04 CEA-01
ACDA-07 /098 W

-----070796 061519Z /44

R 061350Z JUL 77
FM AMEMBASSY PRAGUE
TO SECSTATE WASHDC 3080
INFO AMEMBASSY BELGRADE
AMEMBASSY BERLIN
AMEMBASSY BONN
AMEMBASSY BUCHAREST
AMEMBASSY BUDAPEST
AMCONSUL FRANKFURT
/AMEMBASSY LONDON 1323
AMEMBASSY MOSCOW
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY SOFIA
AMEMBASSY TORONTO
AMEMBASSY VIENNA
AMEMBASSY WARSAW
USMISSION NATO
USDOC WASHDC
AMEMBASSY BRUSSELS

C O N F I D E N T I A L PRAGUE 1833

E.O. 11652: GDS
TAGS: EALR, EFIN, CZ
SUBJECT: CZECHOSLOVAK BORROWING IN WEST

REFS A. FRANKFURT 4902(NOTAL) B. PRAGUE 1476(NOTAL)
C. 76 PRAGUE 3296 (NOTAL)
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1. EMBASSY WELCOMES INFO PROVIDED REF A, WHICH IS MORE COMPLETE
THAN WHAT WE HAVE HEARD LOCALLY (REF B) FROM VARIOUS WESTERN
BANKERS (CZECHOSLOVAKS ARE AS CLOSE MOUTHED AS EVER) BUT WHICH
GENERALLY CORROBORATES WHAT WE HAVE HEARD. THERE IS, HOWEVER,
CONSIDERABLE DISAGREEMENT AMONG U.S. BANKERS WHO HAVE TALKED TO
US ABOUT WHETHER GOC HAS DECIDED TO BORROW IN WEST MORE FREQUENTLY

THAN IN PAST. AS INDICATED REF B, SUCH A DECISION COULD HAVE
SIGNIFICANT IMPLICATIONS FOR OVERALL GOC ECONOMIC POLICIES.
EMBASSY HOPES THAT ADDEES WILL KEEP US ADVISED OF ANY NEWS FROM
RELIABLE SOURCES THEY PICK UP REGARDING CZECHOSLOVAKS FUTURE
BORROWING PLANS.

2. WE HAVE NOTED NO REPORTS, EITHER IN WESTERN
PRESS OR FROM OTHER SOURCES, THAT LATEST \$150 MILLION BORROWING
BY GOC IS WHOLLY OR IN PART ON BEHALF OF SOVIETS. SUCH CONJECTURE
WAS HEARD LAST FALL AFTER GOC'S \$200 MILLION BORROWING (REF C),
BUT WE STILL SURMISE THAT CZECHOSLOVAKS WERE BORROWING FOR THEIR
WON NEEDS THEN AND ARE DOING SO NOW.
MONTGOMERY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, BANK CONSORTIUMS
Control Number: n/a
Copy: SINGLE
Sent Date: 06-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: GS
Errors: N/A
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From: PRAGUE
Handling Restrictions: n/a
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ISecure: 1
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Litigation Codes:
Litigation History:
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: 77 FRANKFURT 4902, 77 PRAGUE 1476, 76 PRAGUE 3296
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TAGS: EALR, EFIN, CZ, GE
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Type: TE
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